



SIPAP: Digitalization as a driver of Financial Inclusion

June, 2025

IBOP

Agenda

➤ Introduction to SIPAP

- SIPAP and its role in financial inclusion
- Roadmap 2025-2026

The country has faced significant challenges in its payment system; however, the CBP has developed and implemented effective strategies to overcome them.

The *main challenges* encountered included a strong dependence on cash, elevated transaction costs, and limited access to digital financial services.

Strategic approaches

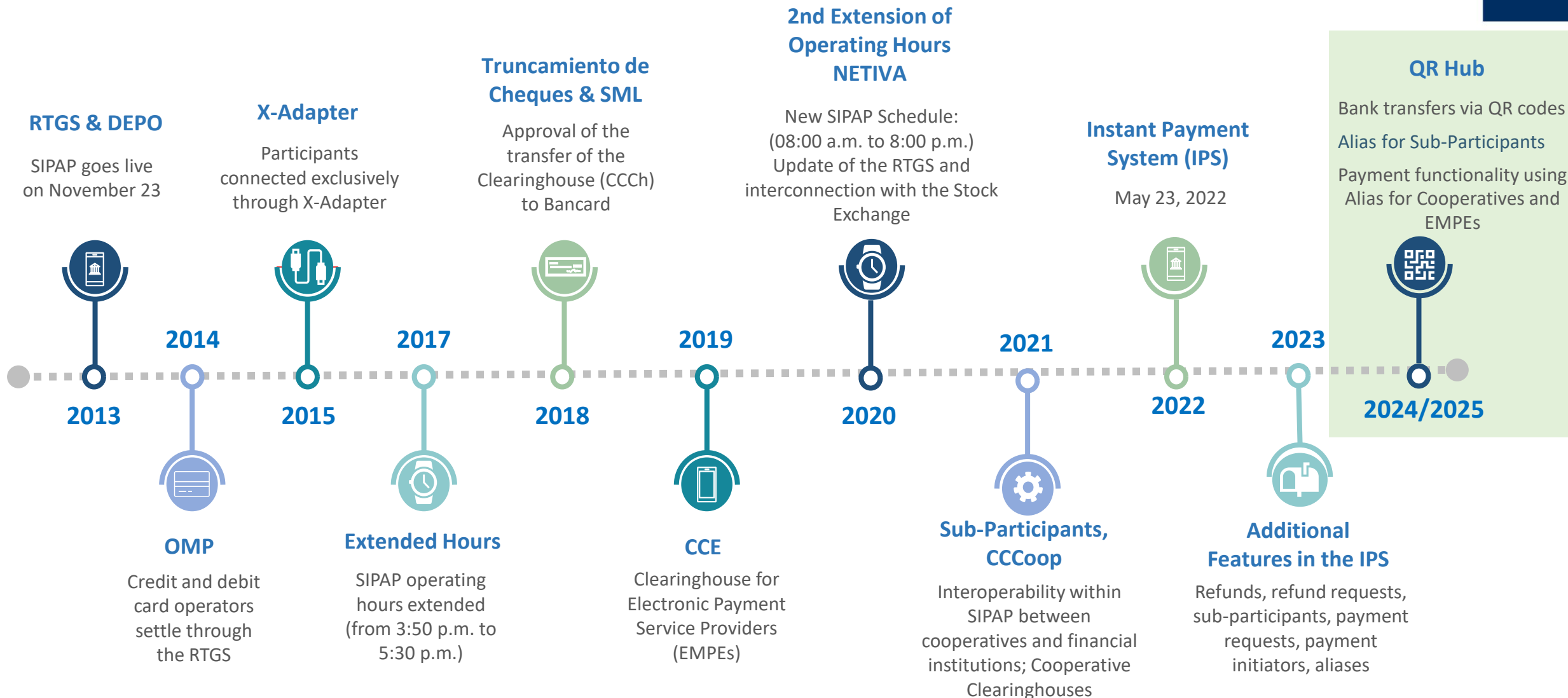
Development of the Paraguayan Payment System (SIPAP)

Free public good

Creation of Basic Accounts for MSMEs

Easily accessible accounts

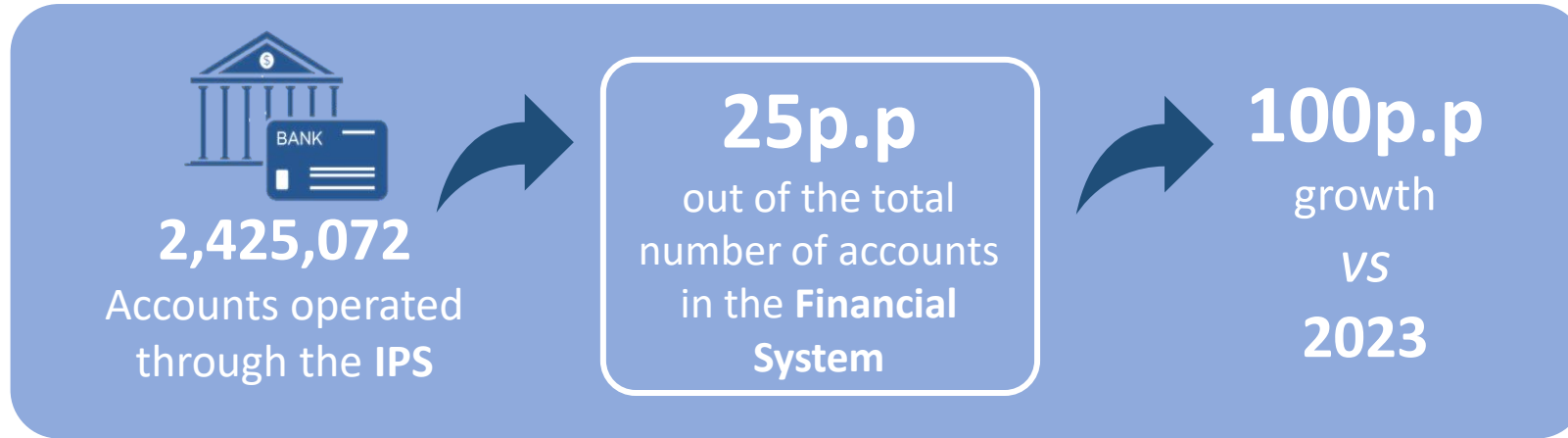
The SIPAP: Drove the modernization and accessibility of payments in Paraguay.



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The IPS is one of the most recent enhancements to SIPAP and makes a significant contribution to *financial inclusion*.



The **IPS** settles **37 p.p** of the total value and **71p.p** of the volume of low-value transactions



IPS

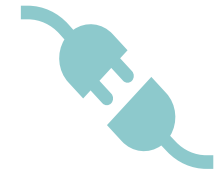
The **IPS** processes double the amount withdrawn from ATMs (indicating a reduction in cash usage)



ATM



In 2024, an average of **150,000 new users** have been added to the IPS each month

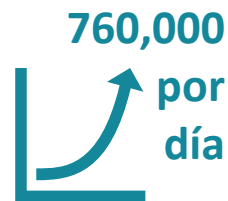


Through **Basic Savings Accounts**, Digital Accounts, cooperative clients, and Electronic Payment Service Providers (EMPEs)

The SIPAP has expanded the use of digital payment methods, facilitating greater *financial inclusion* for economic agents.



SIPAP has doubled the number of transactions settled per year



In just **two** years, daily transactions have **quadrupled**



Growth of **45 p.p** compared to **2023**



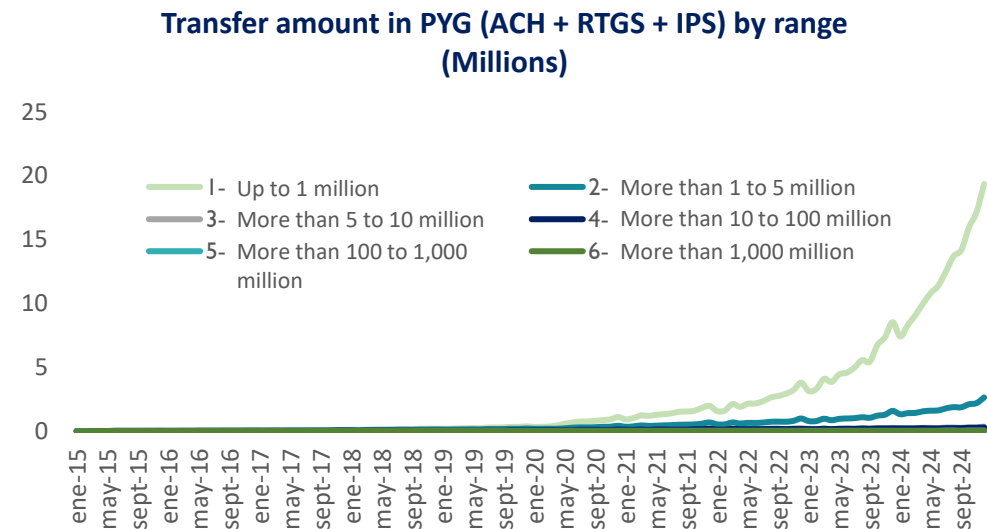
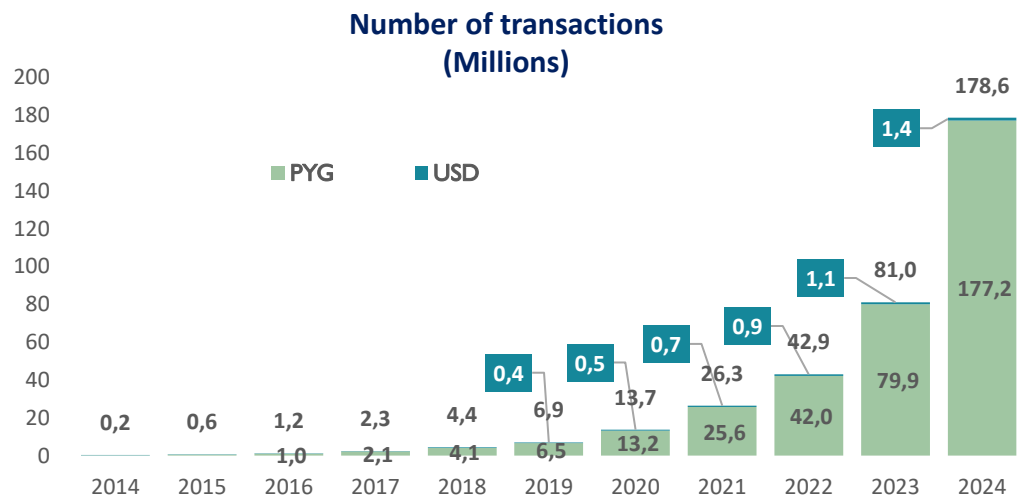
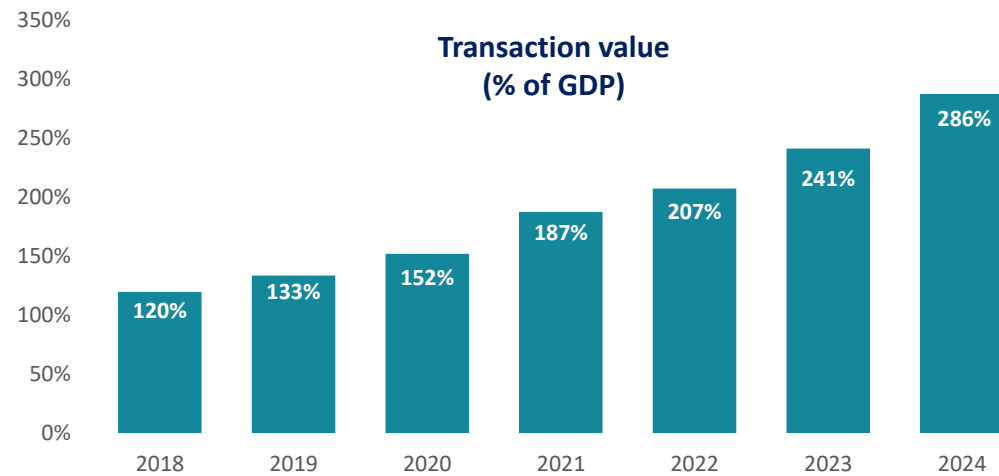
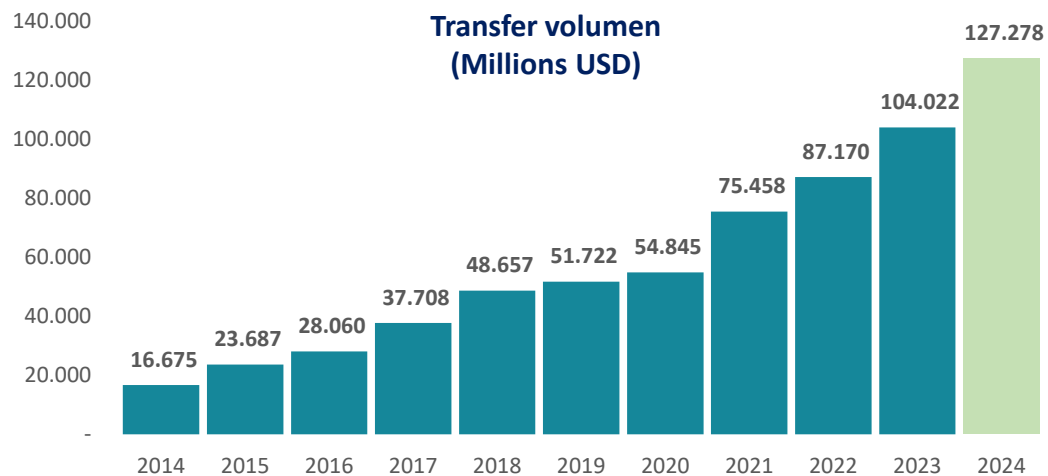
2024: **178M** of transactions



+ **120 p.p** vs **2023**

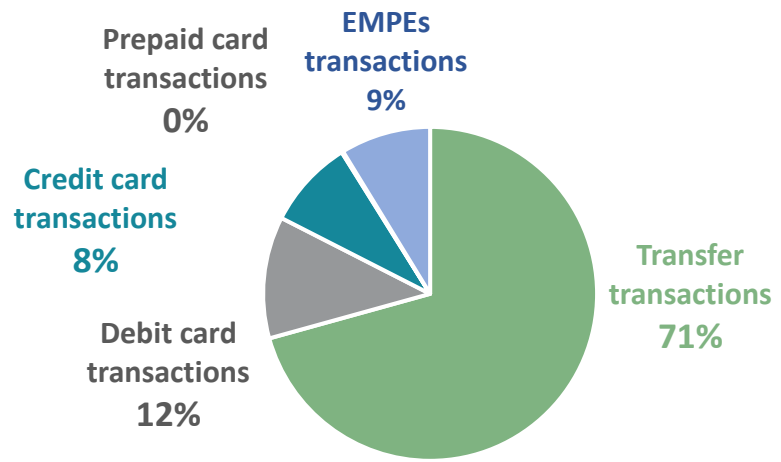
Currently,
in just **one month**, the system settles the same volume that, four years ago, took twelve months to process

In addition, the efficiency, security, and transparency of financial transactions have been enhanced.

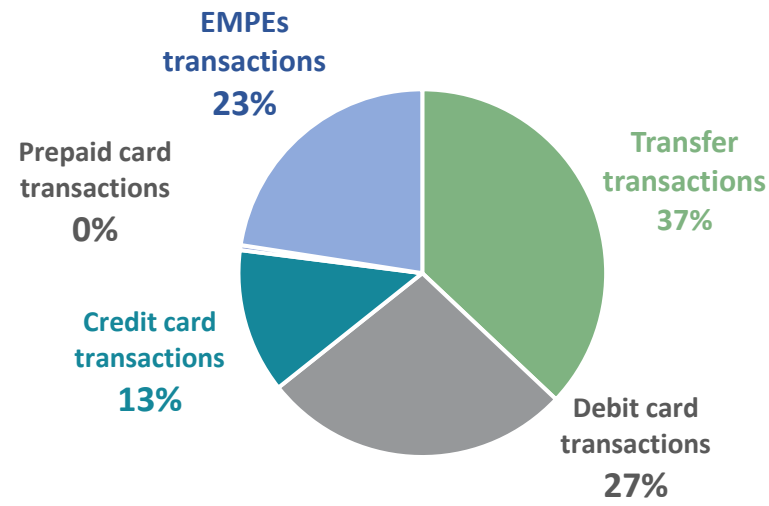


It also integrates individuals and businesses into the formal financial system, ...

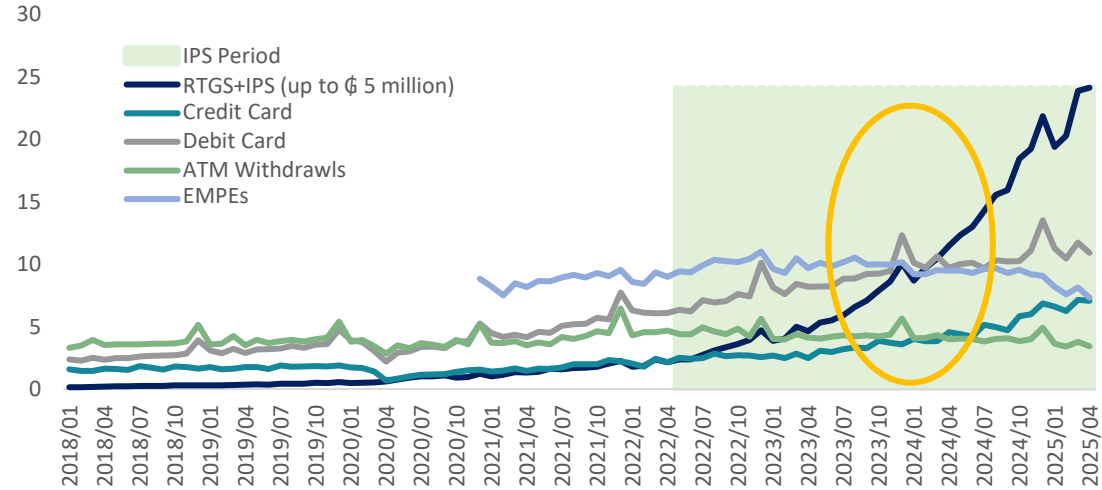
Share by transaction value



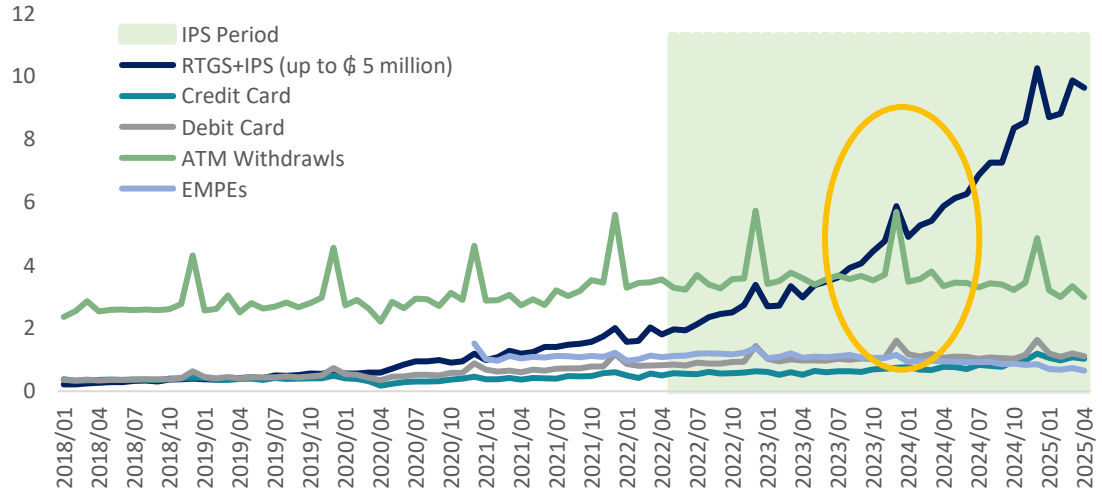
Share by number of transactions



Number of Transactions in PYG (Millions)

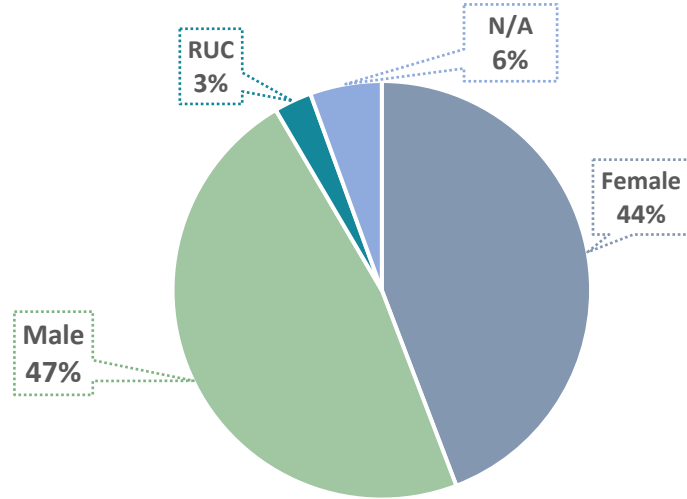


Transaction Amounts (Trillions of PYG)

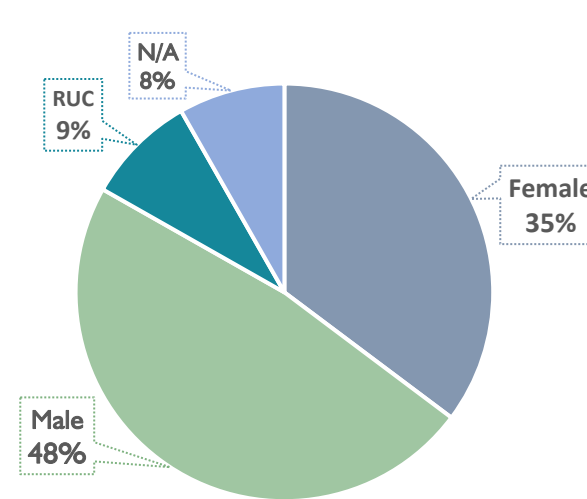


... being especially relevant for sectors that have traditionally faced access barriers.

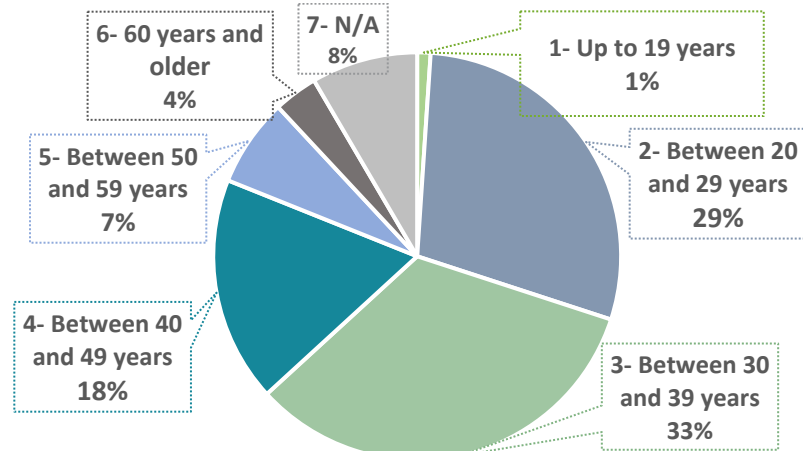
Participation by gender (number of transactions)
(Cumulative 2024)



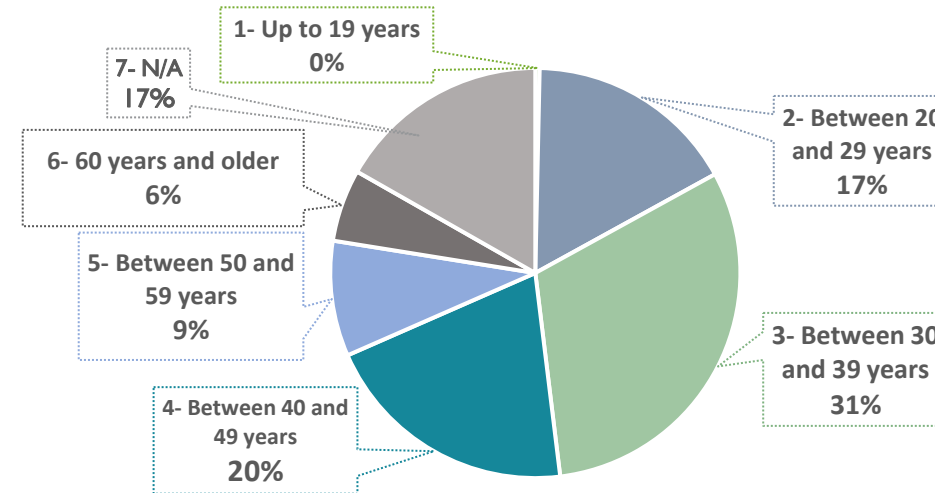
Participation by gender (transaction value)
(Cumulative 2024)



Participation by age group (number of transactions)
(Cumulative 2024)

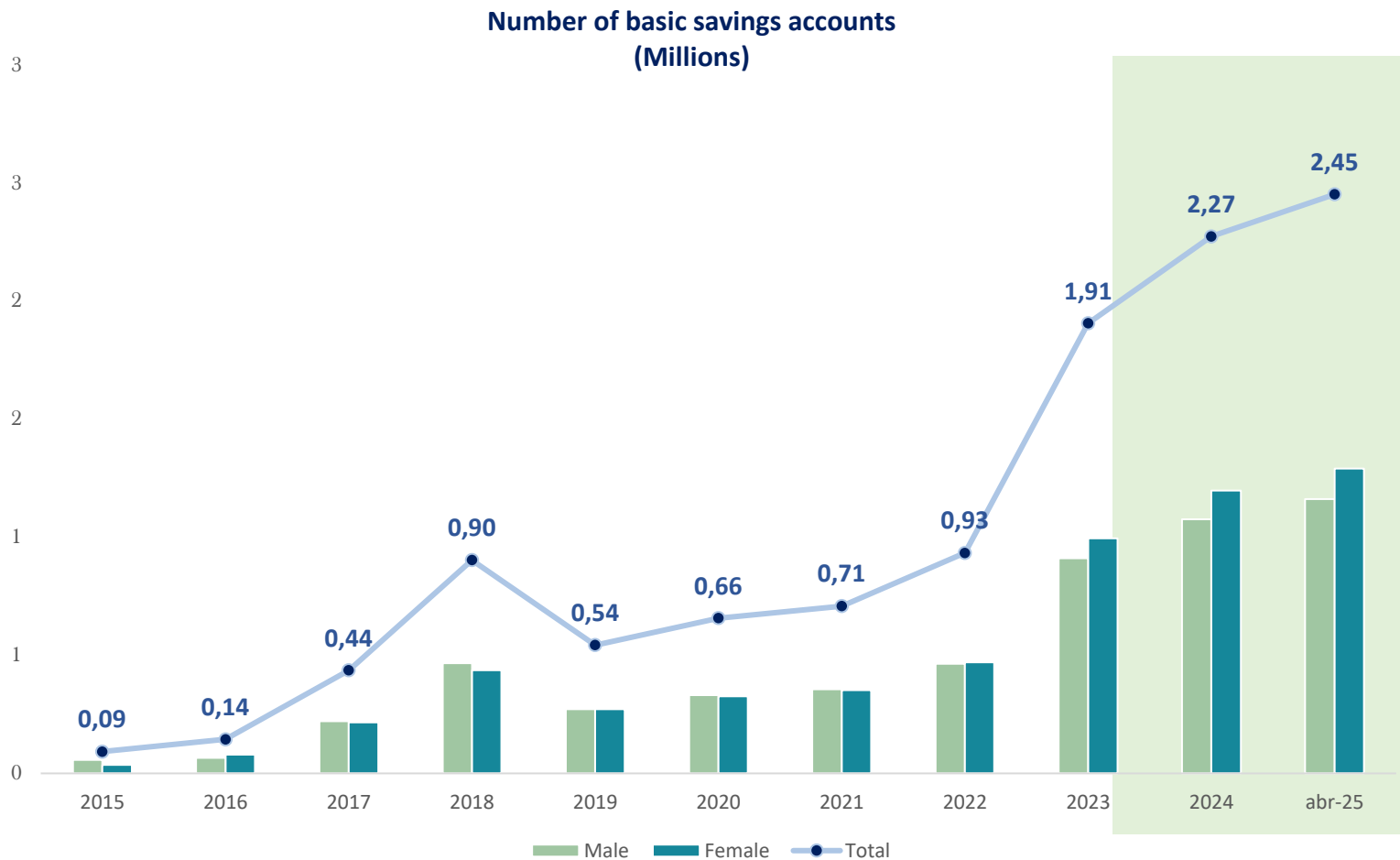


Participation by age group (transaction value)
(Cumulative 2024)



Note: - N/A values cannot be determined due to the client's document type.
- RUC (Unique Taxpayer Registry)

Among the key advances are basic savings accounts, which have significantly expanded access to financial services.



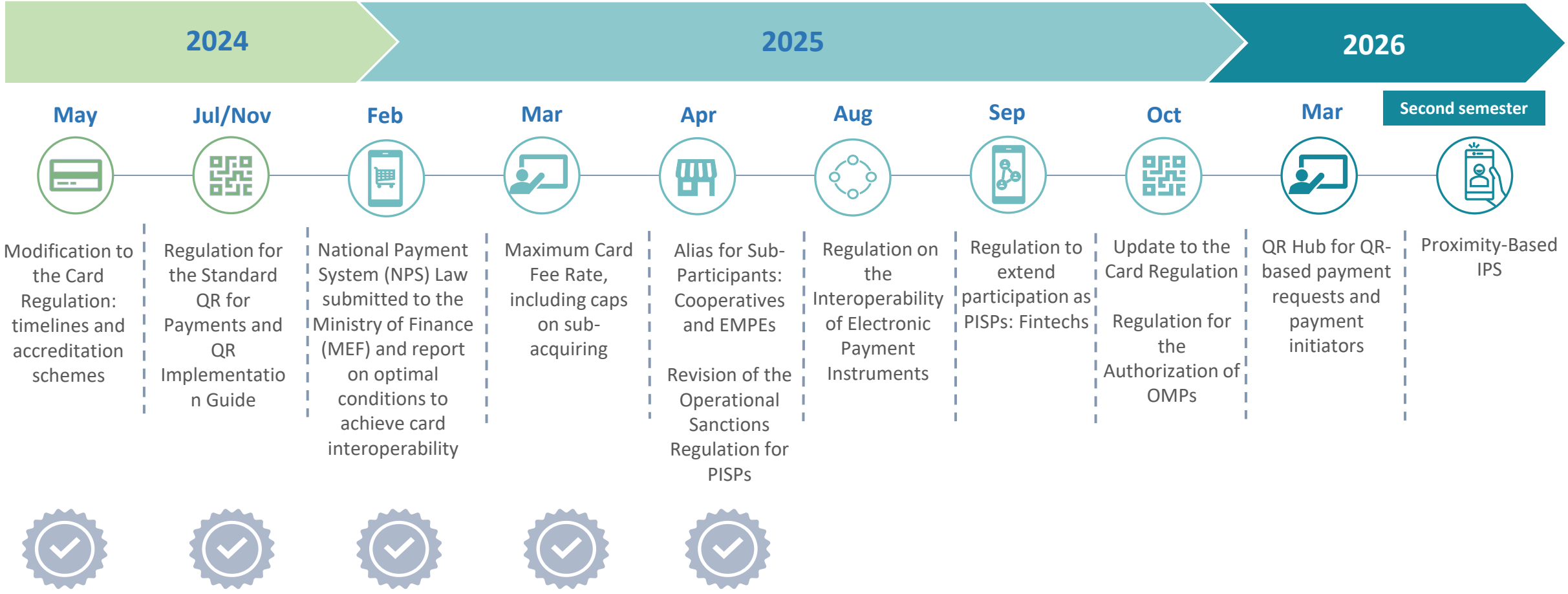
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➤ Roadmap 2025-2026

Several proposals have been put forward to enhance SIPAP, which will contribute to strengthening digitalization and expanding financial inclusion in the country.





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